

STATE BOARD FOR TECHNICAL AND COMPREHENSIVE EDUCATION

STATEMENT OF POLICY

POLICY NUMBER: 7-8-101

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POLICY TITLE: ~~BUDGET AND PLAN OF OPERATION~~ ANNUAL DETAIL BUDGET

LEGAL AUTHORITY: Section 59-53-52 of the 1976 Code of Laws of South Carolina, As Amended

DIVISION OF RESPONSIBILITY: Finance

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DATE APPROVED BY BOARD: February 12, 1975

DATE OF LAST REVISION: July 1, 1984 July Board Meeting

DATE OF LAST REVIEW: May 3, 2012

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CHAIRMAN

EXECUTIVE DIRECTOR

Statute empowers the Budget and Control Board to develop and administer procedures for formulating budget requests and for monitoring agency administration of appropriated funds.

The Budget and Control Board oversight applies equally to the State Board for Technical and Comprehensive Education in its relationship to the Budget and Control Board, and to the institutions and programs in their relationships to the State Board. ~~All communications and transactions with the Budget and Control Board shall be through the State Board for Technical and Comprehensive Education. All initial budget requests and operating plans and budgets shall be submitted to the State Board for Technical and Comprehensive Education in accordance with prescribed uniform procedures. The System Office shall coordinate the detail budget submission for the State Board for Technical and Comprehensive Education. The colleges shall submit an individual detail budget for their respective institutions annually to the System Office. This information along with the System Office's administration and readySC programs will be included in the System's annual detail budget submission to the Budget and Control Board, Office of State Budget.~~